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BHATT

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EBIOTORIUM NETWORK PRIVATE LIMITED

Company Audit Report

Financial Year : 2024-25

Date of Audit Report : 14/09/2025



SABINA TAI ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF EBIOTORIUM NETWORK PRIVATE LIMITED

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Digitally signed by SABINA TAI & ASSOCIATES
The certificate ID is 151213W
Document ID is 20240328102424
Signature date 28/03/2024
Certificate creation date 28/03/2024
Certificate expiry date 27/03/2025
Issued by SABINA TAI & ASSOCIATES
Digitally signed by SABINA TAI & ASSOCIATES
The certificate ID is 191784
Document ID is 20240328102424
Signature date 28/03/2024
Certificate creation date 28/03/2024
Certificate expiry date 27/03/2025

Report on the Financial Statements

We have audited the accompanying financial statements of **EBIOTORIUM NETWORK PRIVATE LIMITED**, which comprise the Balance Sheet as at 31/03/2025, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2025, and its Loss and it's cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the "Annexure A", statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.



As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2025 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company for the period ended 31 March 2025 since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(s), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(s), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(vi) Based on our examination, which includes test checks, the company has used an accounting software for maintaining its books of account for the period ended 31st March, 2025, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For Sabina Tai & Associates
Chartered Accountants
FRN: 0151213W


CA Sabina Tai
Proprietor
M. No.: 191784

Date : 14/09/2025
Place : Vadodara
UDIN : 251917848MU0Av1909



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ANNEXURE - A

Reports under The Companies (Auditor's Report) Order, 2020 (CARO 2020) for the year ended on 31st March 2025

To,

The Members of EBIOTORIUM NETWORK PRIVATE LIMITED

i. Property, Plant and Equipment and Intangible Assets

- The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- Property, Plant and Equipment have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties disclosed in the standalone financial statements are held in the name of the Company.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ii. **Inventory and other current assets**

- Physical verification of inventory has been conducted at reasonable intervals by the management.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.

iii. **Investment, Loans or Advances by Company**

- According to the information and explanations given to us, the company has not made any investments in companies, firms, limited liability partnerships or any other parties during the year.
- The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.



- Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries, joint ventures and associates.
- Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries, joint ventures and associates.

iv. Loan to Directors and Investment by the Company

- In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

v. Deposits Accepted by the Company

- No deposits within the meaning of sections 73 to 76 or any other relevant provision of the Act and rules framed thereunder have been accepted by the company

vi. Maintenance of Cost records

- According to the information and explanations given to us, the Central Government has prescribed the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013 for the products manufactured/services provided by the Company. We have broadly reviewed the books of account and other records maintained by the Company in respect of such products/services and are of the opinion that, *prima facie*, the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of such records with a view to determining whether they are accurate or complete.
- The Company was required to have its cost records audited under Section 148(2) of the Companies Act, 2013 for the financial year ended 31/03/2025; however, such cost audit was not conducted.

vii. Statutory Dues

- The company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, custom duty, excise duty, cess, GST and other statutory dues applicable to the Company with the appropriate authorities. According to information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable.
- According to the information and explanations given to us, there is no dispute with the revenue authorities regarding any duty or tax payable, except the following event:



A Search was Conducted by the CGST's Anti Evasion cell at the company's premises on 07th June 2023 for GST Classification issue. The Department contended that the company's product, "Bracelet" should be Taxed at 12%, contrary to current classification under HSN 71179009 at 3% GST Rate. As per the management of the company, No Notice or Order has been issued by the GST Department, and they can justify the classification based on legal opinions from the subject experts.

viii. Disclosure of Undisclosed Transactions

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

ix. Loans or Other Borrowings

- Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution or banks.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- According to the information and explanations given to us by the management, the Company has not availed any term loans during the year.
- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been utilized for long term purposes.
- According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x. Money raised by IPO, FPOs

- The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Hence this clause is not applicable.



- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xli. Reporting of Fraud During the Year

- According to the information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.
- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

xlii. Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable

xliii. Related party transactions

- According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xv. Internal audit system

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

xvi. Non cash transactions

- According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvii. Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

- The company is not required to be registered under section 45-IA of the Reserve Bank of India Act. Accordingly, clause 3(xvi) of the Order is not applicable.

xviii. Cash Losses

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.



xviii. Consideration of outgoing auditors

- According to the information and explanations given to us, the previous statutory auditor of the Company resigned during the year due to their preoccupation and workload. We have considered the issues, objections, or concerns raised by the outgoing auditors, if any, and noted that their resignation was not due to any issues related to the audit of the financial statements. The outgoing auditors had issued an unmodified opinion on the financial statements of the Company for the previous year.

xix. Material uncertainty in relation to realisation of financial assets and payment of financial liabilities

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Compliance of CSR

- According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not have a net worth, turnover or net profit exceeding the limits mentioned under section 135 for applicability of CSR. Hence clause 3(xx) of the order is not applicable to the company.

xxi. Qualifications or adverse remarks in the consolidated financial statements

- Not Applicable

For Sabina Tai & Associates
Chartered Accountants
FRN: 0151213W

CA Sabina Tai
Proprietor
M. No.: 191784

Date : 14/09/2025
Place : Vadodara



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ANNEXURE - B

**Report on the Internal Financial Controls
under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013
for the year ended on 31st March 2025**

We have audited the internal financial controls over financial reporting of **EBIOTORIUM NETWORK PRIVATE LIMITED** as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

**For Sabina Tai & Associates
Chartered Accountants
FRN: 0151213W**


CA Sabina Tai
Proprietor
M. No.: 191784

Date : 14/09/2025
Place : Vadodara



EBIOTORIUM NETWORK PRIVATE LIMITED
CIN - U33100MH2021PTC373869

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Note 1: Statement of Significant accounting policies and Practices

1.1 Background of the Company:

Ebitorium Network Private Limited ("the company") was incorporated on 23rd December, 2021 with its registered office and is a "Startup India" recognized, India's one of the largest manufacturer of Biomagnetic therapy products including Biomagnetic mattresses for healing and health. Company has opted for the 'Direct Selling model Integrated for Distribution of the products.

1.2 Significant Accounting Policies:

(i) Basis of Preparation of Financial Statement:

Basic of Preparation of Financial statement:
These financial statements are prepared under the historical cost convention on an accrual basis, to comply, in all material aspects, with all the applicable accounting principles in India, the applicable accounting standards notified u/s 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. And the accounting policies have been consistently applied by the Company and are consistent with those used in the previous year unless otherwise indicated.

(ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(iii) Property, Plant and Equipment

Property, Plant and Equipment

- Property Plant and Equipment are stated at cost of acquisition and includes interest and any other cost attributable to bring the assets to their working condition for their intended use, less accumulated depreciation thereon and Impairment in value, if any.
- Depreciation on property plant and equipment has been provided on straight line basis based on useful life of the assets as determined in Schedule II to the Companies Act 2013
- On de-recognition or disposal the difference between the disposal proceeds and the carrying value is recognised in the statement of Profit and loss, in the period of sale.

(iv) Intangible Assets:

a. Intangible assets costs comprises its purchase price, including import duties and other taxes and any directly attributable expenditure on making the asset ready for its intended use.

The depreciable amount of an intangible asset should be allocated on a systematic basis over the best estimate of its useful life. The useful life of an intangible asset does not exceed 10 years from the date when the asset is first available for use and amortisation commences when the asset is available for use.

(x) Investments

Investments are recognised initially at cost. Long term Investments are carried at cost less provision for diminution in value of the investments where the diminution is not temporary in nature. Short term Investments are carried at lower of cost and its fair value as at the date of the balance sheet.

(vi) Cash and Cash Equivalents

Cash Comprises of cash on hand and demand deposits with banks

Cash equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk in changes in value.

(viii) Inventories

Inventories are assets held for (i) sale in the ordinary course of business; (ii) in the process of production of such sale; Or (iii) in the form of materials or supplies to be consumed in the production process or in rendering of services.

Inventories should be valued at lower of cost and net realisable value.

The cost of inventories comprises of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.



(viii) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability is disclosed for (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or (ii) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made.

Contingent Assets are not recognised in the financial statements since this may result in the recognition of income that may never be realised.

(ix) Revenue Recognition

Revenue from sale of goods is recognised when the seller of goods has transferred to the buyer the property in the goods for a price or all significant risks and rewards of ownership have been transferred to the buyer and the seller retains no effective control of the goods transferred to a degree usually associated with ownership and No uncertainty exists regarding the amount of the consideration that will be delivered from the sale of the goods.

Revenue from services is recognised using the completed contract method or the percentage completion method whichever relates the revenue to the work accomplished.

Revenue from interest is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Revenue from dividend is recognised when the owner's right to receive payment is established.

(x) Employee Benefits

Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contributions are charged to the Profit and Loss Account of the year when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.

The company follows the provisions of The Payment of Gratuity Act 1972, but without any ceiling and gratuity (net of contribution) is accrued and provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

Leave encashment has been provided based on actual leave balance as at year end.

(xi) Borrowing Costs

Borrowing costs are interest and other costs incurred by an enterprise in connection with the borrowing of funds. Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. other borrowing costs are recognised as an expense in the period in which they are incurred.

(xii) Income tax

Tax expense comprises of current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

(xiii) Earnings Per Share

Basic Earnings per Share (EPS) is obtained by dividing Net profit attributable to the owners of the equity divided by the number of Weighted Average Number of Ordinary shares outstanding during the period

For the purpose of calculating Diluted Earnings per share (DEPS), the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(xiv) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss account on a straight-line basis over the lease term.

(xv) Impairment of Assets

An asset is impaired if the carrying amount of the asset exceeds its recoverable value. Recoverable value of the asset is higher of its net selling price and value in use. An impairment loss is recognised as an expense in the statement of profit and loss immediately, unless the asset is carried at revalued amount in accordance with another Accounting Standard (AS) 10 Property Plant and equipment in which case any impairment loss of a revalued asset is treated as a revaluation decrease under that Accounting Standard.



EBIOTORIUM NETWORK PRIVATE LIMITED

CIN - UJ3100MH2021PTC373869

Notes forming part of the financial statements

Note 2: Share capital

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of Shares	Amount (Rs)	Number of Shares	Amount (Rs)
Authorised Equity shares of Rs 10 each	30,00,000.00	300.00	30,00,000.00	300.00
Issued, Subscribed and fully paid up Equity shares of Rs 10 each	25,10,000.00	251.00	25,10,000.00	251.00
Total			25,10,000.00	251.00

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of Shares	Amount (Rs)	Number of Shares	Amount (Rs)
Equity Shares : Subscribed and fully paid up				
Balance as at the beginning of the year	25,10,000.00	251.00	10,000.00	1.00
Issued during the year	-	-	25,00,000.00	250.00
Shares bought back during the year	-	-	-	-
Balance as at the end of the year	25,10,000.00	251.00	25,10,000.00	251.00

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
SAGAR JOSHI	11,29,500.00	45.00%	11,29,500.00	45.00%
YOGITA JOSHI	13,80,500.00	55.00%	13,80,500.00	55.00%
	25,10,000.00	100.00%	25,10,000.00	100.00%

Details of shareholding holding more than 5% of the shares

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares				
SAGAR JOSHI	11,29,500.00	0.45	11,29,500.00	0.45
YOGITA JOSHI	13,80,500.00	0.55	13,80,500.00	0.55

Shareholding of Promoters during the year

Name of the Promoter	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares				
SAGAR JOSHI	11,29,500.00	0.45	11,29,500.00	0.45
YOGITA JOSHI	13,80,500.00	0.55	13,80,500.00	0.55



EBIOTIUM NETWORK PRIVATE LIMITED
CIN - U33100MH2021PTC373859
Notes forming part of the financial statements

Note 3: Reserves and Surplus

(Amount in ₹ lakhs)

Particulars	As At 31st March 2025	As at 31 March, 2024
Surplus / (Deficit) in Statement of Profit and Loss		
Balance at the Beginning of the Year	426.49	125.06
Profit (loss) for the period	(23.88)	301.43
Amounts transferred from general reserve		
Transfer to other reserves		
Proposed dividend		
Balance at the end of the year	402.60	426.49
Total	402.60	426.49



EBIOTORIUM NETWORK PRIVATE LIMITED
CIN - U33100MH2021PTC373859
Notes forming part of the financial statements

Note 4: Deferred Tax Liabilities (Net)

(Amount in ₹ lakhs)

Particulars	As At 31st March 2025	As at 31 March, 2024
Deferred Tax Liability	3.83	-
Total	3.83	-

Note 5 Short-term borrowings

(Amount in ₹ lakhs)

Particulars	As At 31st March 2025	As at 31 March, 2024
Deposits		
Loans and advances from related parties	30.47	155.53
Other loans and advances (specify nature)		
Total	30.47	155.53
Break Up:		
Secured		
Unsecured	30.47	155.53
Total	30.47	155.53

Note 6: Trade payables *

(Amount in ₹ lakhs)

Particulars	As At 31st March 2025	As at 31 March, 2024
-For Goods and Services	2,128.57	1,967.82
Total	2,128.57	1,967.82



From above payable to Micro Small Medium Enterprises

(Amount in ₹ lakhs)

Particulars	As At 31st March 2025	As at 31 March, 2024
Total Outstanding dues of micro enterprises and small enterprises	42.63	9.28
Total Outstanding dues of creditors other than micro enterprises and small enterprises	2,085.94	1,958.54
Total	2,128.57	1,967.82

(i) For trade Payables outstanding, the following ageing schedule shall be given

Trade Payables Ageing Schedule

Particulars	Outstanding for the following periods from due date of payment		
	Less than 1 year	1 - 2 years	More than 2 years
(i) MSME	42.63	-	-
(ii) Others	2,085.94	-	-
(iii) Disputed dues- MSME	-	-	-
(iv) Disputed dues - Others	-	-	-

(Amount in ₹ lakhs)

Particulars	As At 31st March 2025	As at 31 March, 2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments beyond the appointed day during the year	-	-
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further interest remaining due and payable for earlier years	-	-

* Trade payables are dues in respect of goods purchased or services received (including from employees, profes-



Note 7: Other current liabilities

Particulars	As At	As at
	31st March 2025	31 March, 2024
Statutory Dues payable	22.79	132.71
Salary / Wages payable	23.06	41.06
Advance from Customers	458.74	753.69
Director Remuneration Payable	-	-
Other Payables	-	-
Total	504.69	927.47

Note 8: Short-term provisions

Particulars	As At	As at
	31st March 2025	31 March, 2024
Provision for taxation	6.75	131.19
Other short term provision	8.00	12.00
Total	14.75	143.19



EBOTORUM NETWORK PRIVATE LIMITED
 CIN - U33100MH2021PTC073889
 Notes forming part of the financial statements

Note 9: Property Plant and Equipment

(Amount in ₹ lakhs)

Particulars	GROSS BLOCK			Depreciation			NET BLOCK		
	As At 1 April, 2024	Additions	Disposals / Adjustments	As At 31 March, 2024	As At 1 April, 2024	Additions	Disposals / Adjustments	As At 31 March, 2024	As At 31 March, 2023
Immovable Property									
Buildings	380.20	06.00	-	386.20	-	-	-	390.20	380.20
Plant and Machinery	58.67	04.23	-	58.67	01.51	0.93	-	58.24	57.17
Furniture and Fixtures	77.78	62.64	-	62.00	06.72	05.20	-	10.92	71.05
Motor Vehicles	399.04	0.00	-	462.99	41.37	43.95	-	85.21	377.27
Office Equipments	170.64	19.70	-	170.84	32.02	27.02	-	59.04	111.60
Computer and Data processing units	66.56	06.00	-	162.20	14.09	08.79	-	22.68	159.38
Electrical Installations and Equipment	04.11	-	-	04.11	0.51	0.39	-	0.30	03.21
Intangible Assets	-	0.83	-	-	0.86	-	0.14	0.14	0.00
Total	1321.65	91.61	0.00	1421.16	121.49	106.71	0.00	231.27	1159.38



EBIOTIUM NETWORK PRIVATE LIMITED
CIN - U33100MH2021PTC373859

Notes forming part of the financial statements

Note 10: Long-term loans and advances

Particulars	As At 31st March 2025	As At 31st March 2024
Security deposits	105.45	95.53
Advance Income Tax (Net of Provision for Tax)	6.00	77.00
Total	111.45	172.83
Break Up:		
Secured, considered good	111.45	172.83
Unsecured, considered good		
Doubtful		
Total	111.45	172.83

Note 11: Inventories

Particulars	As At 31st March 2025	As at 31 March, 2024
(At lower of cost and net realisable value)		
Raw materials	99.20	123.04
Work in Progress	58.13	89.67
Finished goods	106.05	125.42
Total	1216.38	1489.13

Note 12: Cash and cash equivalents

Particulars	As At 31st March 2025	As at 31 March, 2024
Cash on Hand	32.48	23.00
Cheques, drafts on hand		
Balances with banks		
- In current accounts	134.18	188.91
- In Fixed Deposit		
Total	166.66	211.91



Note 13: Trade Receivables

Particulars	As At 31st March 2025	As At 31st March 2024
Trade Receivables (Unsecured & Considered Good)	0.00	43.42
Total	0.00	43.42

Note 13: Trade Receivables (including long term receivables) schedule for the year ended as on March 31, 2025

Particulars	Net Due	Outstanding for following periods from due date of payment			Total
		Less than 6 months - 1 year	6 months - 1 year	1 - 2 years	
(i) Undisputed Trade Receivable - considered good	0.00	-	-	-	0.00
(ii) Undisputed Trade Receivable - considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivable - considered good	-	-	-	-	-
(iv) Disputed Trade Receivable - considered doubtful	-	-	-	-	-

* Figures in bracket & italics represents the previous year figures

Note 14: Short term loans and advances

Particulars	As At 31st March 2025	As At 31 March, 2024
Advance to Supplier	146.02	146.71
Advance to Staff	0.00	1.70

Note 15: Other current assets

Particulars	As At 31st March 2025	As At 31 March, 2024
Interest receivable on Fixed Deposits	-	-
Statutory - TDS Receivable	-	-
Statutory - GST	-	-
Prepaid expenses	247.61	172.80
	257.79	451.02
Total	505.41	625.94



EBIOTORIUM NETWORK PRIVATE LIMITED
CIN - U33100MH2021PTC373859
Notes forming part of the financial statements

Note 16: Revenue from operations

Particulars	(Amount in ₹ lakhs)	
	As At 31st March 2025	As at 31 March, 2024
Sale of Goods	15,166.06	23,681.45
Other operating incomes	-	-
Total	15,166.06	23,681.45

Note 17: Other Income

Particulars	(Amount in ₹ lakhs)	
	As At 31st March 2025	As at 31 March, 2024
Commission Income	-	0.08
Interest on Fixed Deposits	-	1.69
Other income	10.13	1.77
Total	10.13	1.77



EBIOTORIUM NETWORK PRIVATE LIMITED

CIN - U33100MH2021PTC373859

Notes forming part of the financial statements

Note 18: Purchase of Stock-in-trade

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Purchase of Materials	4,202.99	6,266.77
Total	4,202.99	6,266.77

Note 19: Changes in Inventory

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Opening Inventory	1,469.13	535.86
Closing Inventory	1,218.38	1,469.13
Total	252.74	(933.26)

Note 20: Direct Operating costs

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Freight, Port and Agency charges for Freight Forwarding	8.25	7.51
Loading and Unloading Charges	3.99	8.84
Labour Charges	59.36	104.75
Factory Rent	54.63	86.94
Other Direct Expense	65.56	63.64
Total	191.79	271.68

Note 21: Employee benefits expense

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Salaries and wages	679.23	675.29
Directors Remuneration	72.00	120.00
PF, ESIC and other expense	83.51	52.01
Staff welfare expenses	103.98	95.11
Bonus to staff	31.64	9.78
Total	970.36	952.18



Note 22: Finance Costs

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Bank Charges	5.23	16.26
Total	6.23	16.26

Note 23: Other Administrative expenses

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Advertisement and Sales Promotions	152.48	166.91
Commission on Sales	8,223.87	15,273.09
Conveyance and travelling expenses	44.55	137.37
Courier charges	88.18	129.97
Insurance Expenses	2.01	1.30
Interest on statutory dues GST	0.63	0.83
Interest on Short Payment of TDS Payable	-	-
Interest on Late Payment of TDS Payable	0.30	3.85
Interest on Short Deduction of TDS Payable	-	-
Late filing Levy of TDS Payable	-	-
Legal and Professional charges	230.84	233.20
Miscellaneous expenses	6.30	3.49
Payment to Statutory Auditors	8.00	7.50
Electricity Charges	35.56	23.36
Office Expense	49.52	32.27
Printing and Stationery Expense	17.12	19.43
Rent payments	300.84	231.55
Telephone Expense	7.20	7.81
Donation Expense	3.77	1.50
Software Expense	56.35	50.17
Other Misc. Expenses	0.02	7.85
Repair & Maintenance	46.39	98.85
Security Charges	38.10	25.36
Transport Charges	82.64	108.91
License Fees	-	3.11
House Keeping Expenses	3.96	8.81
Property Tax	58.00	-
Company Formation Expense	-	-
Total	9,456.60	16,576.47



Payment to Statutory Auditors

(Amount in ₹ lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
(i) Payments to the auditors comprises :		
As auditors - Statutory Audit	07.00	06.50
As auditors - Tax Audit	01.00	01.00
Total	08.00	07.50

Note 24: Earnings per Share

(Amount in ₹ lakhs)

Particulars	As At 31st March 2025	As at 31 March, 2024
Net profit after tax to equityshareholders	(23.89)	301.43
Wt average number of equity shares outstanding during the period	25.10	6.35
Basic and Diluted earnings per share	(00.95)	47.47
Face value of shares (Rs.)	10	10



EBIOTORIUM NETWORKS PRIVATE LIMITED
CIN - U33100MH2021PTC373869
Notes forming part of the financial statements

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Note 25: Related Parties Disclosure

Disclosure in respect of applicability of Accounting Standard 18 "Related Party Disclosure"

(i) List of the related parties and Relationships (As identified by the Management):

<u>Relationship</u>	<u>Name of Parties</u>
Key management personnel:	1. Sagar R. Joshi (Director) 2. Yogita S. Joshi (Director)
Relatives of key management personnel:	1. Atharwa S. Joshi
Enterprises owned by key management personnel:	1. E-Biotorium (Proprietor Yogita Joshi)



25.1 Related Party's Transactions for the period ended 31st March 2024 (Continued)
(iii) Outstanding as on March 31st, 2024 w.r.t to related parties in (ii) above:



25.1 Related Party's Transactions for the period ended 31st March 2026

(i) Transactions carried out with related parties in (i) above, in ordinary course of business:

Nature of transactions	Key Management Personnel	Relatives of Key Management Personnel			Enterprises owned by key management personnel	Total
		2024-25	2023-24	2024-25	2023-24	
Income:						
Commission Received:						
E-Biotium (Proprietor Yogita Joshi)	-	-	-	-	-	-
Expenses:						
Purchases Of Raw Material & Finish Goods:						
E-Biotium (Proprietor Yogita Joshi)	-	-	-	-	-	-
Purchases Of Fixed Assets:						
E-Biotium (Proprietor Yogita Joshi)	-	-	-	-	-	-
Directors Remuneration:						
Sagar R. Joshi	72.00	120.00	-	-	72.00	120.00
Professional Fees :						
Yogita S. Joshi	96.00	113.28	-	-	96.00	113.28
Unsecured Loan Received:						
E-Biotium (Proprietor Yogita Joshi)	-	-	182.78	322.68	182.78	322.68
Yogita S. Joshi	-	-	-	-	-	-
Sagar Joshi	72.35	105.01	-	-	72.35	105.01
Unsecured Loan Repaid:						
E-Biotium (Proprietor Yogita Joshi)	-	-	307.55	472.03	307.55	472.03
Yogita S. Joshi	-	-	-	-	-	-
Sagar Joshi	122.66	93.22	-	-	122.66	93.22



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EMOTORUM NETWORKS PRIVATE LIMITED

CM - U3.3100MH2021PTC373889

Notes forming part of the financial statements

28 Segment Reporting

The company has identified its multi-level marketing business as primary segment and the only reportable segment. Since the company has only one business segment, detailed disclosure as mandated by Accounting Standard (AS) 17 Segment reporting, is not required.

27 Additional Information as required under section 190(4) of the Companies Act 2013

The company has not made any investment or made any loans or advances in the nature of loans or provided guarantee or security in connection with loans taken from banks or other financial institutions.

36 Additional Disclosures (mandated by Schedule II Division I amendment dated 24th March 2021)

(i) The company do not have any Benami Property, where any proceeding has been initiated or pending against the Group for holding any Benami Property.

(ii) The company is not declared as Whilful Defaulter by any bank or financial institution or other lender.

(iii) The company do not have any transactions with companies struck off.

(iv) The company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(v) The company do not have traded or invested in crypto currency or virtual currency during the financial year.

(vi) The company have not advances or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the intermediary shall-

- (a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(vii) The company have not received any funds from any person or entity, including foreign entities, with the understanding that the company shall-

- (a) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(viii) The company do not have any such transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) The company does not hold any immovable property whose title deeds are not held in the name of the company.

29. In the opinion of the Directors of the Company, the Current Assets and loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which items are stated in the Balance Sheet.

30. The previous year figures have been prepared, audited, reviewed and issued in accordance with consolidated manpower.

29 In the opinion of the Directors of the Company, the Current Assets and loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which items are stated in the Balance Sheet.

30 The previous year figures have been regrouped, reworked, rearranged and reclassified, wherever considered necessary.

As per our Report on given date

For Sabina Tai & Associates
Chartered Accountants
FRN: 0151213W

C.A Sabina Tal
Proprietor
M. No.: 1917M4
Place : Vadodara
Date : 14/09/2025



For and on behalf of the Board of Directors
Eliotiorum Network Private Limited

Sagar Joshi
Director
DIN No.087613000
Place : Thane
Date :

Yogita & J
Yogita Joshi
Director
DIN No.09446427
Place : Thane
Date :